



Republic of the Philippines
Province of Bataan
OFFICE OF THE PROVINCIAL GOVERNOR
Bataan Provincial Capitol



NOTICE OF AWARD

Date Issued: July 22, 2025

Mr. MANOLO STEVEN M. ONA
President/CEO
6th Floor, Cambridge Centre Building
108 Tordesillas corner Gallardo Streets
Salcedo Village, Makati City 1220

Dear **Mr. Ona**:

We are pleased to notify you that the negotiated terms and conditions of the Joint Venture Agreement of the Public-Private Partnership Project for the Digitization of the Physical Apprehension of Traffic Violators under Single Ticketing System (STS) through Electronic Traffic Apprehension Program (ETAP) is hereby awarded to QPAX Traffic Systems, Inc.

In line with this, you are required within twenty (20) calendar days from receipt of this Notice of Award to post the Performance Security in favor of the Province. Said Performance Security shall be in the amount equivalent to ten percent (10%) of the Net Book Value of the CapEx Amount and shall remain valid during the entire Term of this Agreement "*Performance Security Validity Period*" to guarantee the faithful performance of your obligations, including the delivery and operational readiness of the system in accordance with the agreed timeline and specifications.

In case the Performance Security posted is not in the form of cash, the same should be valid or automatically be renewed during the entire project term and one year thereafter.

Within the same period, you should also submit to the Province the following:

I. Proof of commitment to the required equity contribution

Treasurer's affidavit attesting to actual paid-up capital, subscription agreement between shareholders of the winning Private Proponent and the winning Private Proponent itself covering said equity contribution, or shareholders' agreement between and amongst two (2) or more shareholders of the winning Private Proponent undertaking to contribute or subscribe to the required equity contribution; and

II. Proof of firm commitments from a reputable financial institution to provide sufficient credit lines to cover the Project Cost to be shouldered by the winning Private Proponent.

**"EXCELLENT PUBLIC SERVICE THAT ENCOURAGES MULTI-SECTORAL
ENGAGEMENT"**



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Failure to submit the above-enumerated requirements within the prescribed period shall result in the automatic cancellation of the Notice of Award and the confiscation of the bid security.

Very truly yours,


JOSE ENRIQUE S. GARCIA III
Provincial Governor 

Conforme: 


Mr. MANOLÓ STEVEN M. ONA
President/CEO
QPAK Traffic Systems Inc.

Date Received: 07-30-2025