

Investors Incentive

Appropriate Incentives and Support Measures - The Board shall identify and recommend for the approval of the Sangguniang Panglungsod appropriate incentives and support measures, which it shall be willing to extend to targeted investors to promote priority investment areas and activities.

Effectively of Appropriate Incentives and Support Measures - The Board shall review the package of appropriate incentives and supports measures every two(2) years. Provided that the Board may remove an area or activity from the list, at any point, when it deems that sufficient investments in the areas of activities have been attained.

And where continued extension of incentives of support measures for the expansion of the said area of activity may place the interest of the City and the public in adverse position. The Board may also remove and investment area of activity from the list where it is convinced that the investments in such areas or activity in the town cannot be attracted within reasonable cost or may result in unfavorable business climate.

In addition to the incentives provided by the law, and by the Local Government Code of 1991, a registered enterprise qualified under the Code shall enjoy the following incentives

1. Fiscal Incentive - A registered enterprise under this Code shall within five(5) years from the start of its operation be no increase from the Mayor's Permit fees, building permit fees, business sales taxes, and other fees and charges imposed under existing Municipal ordinances.
2. Non-Fiscal Incentives - The Board will provide support measures to a registered enterprise such as:
 - a. Technical trainings support in coordination with the national agencies such as Technical Education Skills and Development Authority (TESDA) and other similar institutions to answer the skills requirement of industries.
 - b. Easy access of downloadable forms from the website of the City.